

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	1995 Water Bond
Issuance Date:	9/28/1995
Issuance Amount:	\$225,796
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2017	\$ 15,000	\$ 169	\$ 15,169
Totals	\$ 15,000	\$ 169	\$ 15,169

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	1997 Water Bond
Issuance Date:	6/26/1997
Issuance Amount:	\$604,829
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2017	\$ 30,000	\$ 338	\$ 30,338
Totals	\$ 30,000	\$ 338	\$ 30,338

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2003 Water Bond
Issuance Date:	11/13/2003
Issuance Amount:	\$2,720,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2017	\$ 145,000	\$ 2,990	\$ 147,990
Totals	\$ 145,000	\$ 2,990	\$ 147,990

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2004 Water Bond
Issuance Date:	7/1/2004
Issuance Amount:	\$7,750,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2017	\$ 275,000	\$ 75,075	\$ 350,075
2018	\$ 275,000	\$ 63,938	\$ 338,938
2019	\$ 300,000	\$ 52,000	\$ 352,000
2020	\$ 325,000	\$ 38,712	\$ 363,712
2021	\$ 350,000	\$ 24,112	\$ 374,112
2022	\$ 375,000	\$ 8,250	\$ 383,250
Totals	\$ 1,900,000	\$ 262,087	\$ 2,162,087

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2006 Water Bond
Issuance Date:	8/7/2006
Issuance Amount:	\$7,500,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2017	\$ 200,000	\$ 263,350	\$ 463,350
2018	\$ 300,000	\$ 252,850	\$ 552,850
2019	\$ 300,000	\$ 240,850	\$ 540,850
2020	\$ 300,000	\$ 228,100	\$ 528,100
2021	\$ 300,000	\$ 214,600	\$ 514,600
2022	\$ 300,000	\$ 201,100	\$ 501,100
2023	\$ 400,000	\$ 186,050	\$ 586,050
2024	\$ 400,000	\$ 169,350	\$ 569,350
2025	\$ 400,000	\$ 152,450	\$ 552,450
2026	\$ 400,000	\$ 135,450	\$ 535,450
2027	\$ 400,000	\$ 118,350	\$ 518,350
2028	\$ 500,000	\$ 98,812	\$ 598,812
2029	\$ 500,000	\$ 76,938	\$ 576,938
2030	\$ 500,000	\$ 55,000	\$ 555,000
2031	\$ 500,000	\$ 33,000	\$ 533,000
2032	\$ 500,000	\$ 11,000	\$ 511,000
Totals	\$ 6,200,000	\$ 2,437,250	\$ 8,637,250

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2007 Water Bond
Issuance Date:	1/31/2007
Issuance Amount:	\$4,430,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2017	\$ 20,000	\$ 170,505	\$ 190,505
2018	\$ 20,000	\$ 169,725	\$ 189,725
2019	\$ 20,000	\$ 168,925	\$ 188,925
2020	\$ 20,000	\$ 168,125	\$ 188,125
2021	\$ 20,000	\$ 167,325	\$ 187,325
2022	\$ 20,000	\$ 166,525	\$ 186,525
2023	\$ 425,000	\$ 157,625	\$ 582,625
2024	\$ 445,000	\$ 140,225	\$ 585,225
2025	\$ 470,000	\$ 121,925	\$ 591,925
2026	\$ 490,000	\$ 102,725	\$ 592,725
2027	\$ 510,000	\$ 82,725	\$ 592,725
2028	\$ 555,000	\$ 61,425	\$ 616,425
2029	\$ 600,000	\$ 37,950	\$ 637,950
2030	\$ 620,000	\$ 12,788	\$ 632,788
Totals	\$ 4,235,000	\$ 1,728,518	\$ 5,963,518

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2008 Michigan Transportation Bonds
Issuance Date:	7/29/2008
Issuance Amount:	\$730,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Major Street Fund (Act 51)

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 25,000	\$ 26,813	\$ 51,813
2018	\$ 25,000	\$ 25,688	\$ 50,688
2019	\$ 25,000	\$ 24,562	\$ 49,562
2020	\$ 30,000	\$ 23,287	\$ 53,287
2021	\$ 50,000	\$ 21,387	\$ 71,387
2022	\$ 50,000	\$ 18,950	\$ 68,950
2023	\$ 50,000	\$ 16,450	\$ 66,450
2024	\$ 50,000	\$ 13,950	\$ 63,950
2025	\$ 50,000	\$ 11,450	\$ 61,450
2026	\$ 50,000	\$ 8,925	\$ 58,925
2027	\$ 75,000	\$ 5,737	\$ 80,737
2028	\$ 75,000	\$ 1,912	\$ 76,912
Totals	\$ 555,000	\$ 199,111	\$ 754,111

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2012A Refunding Bonds
Issuance Date:	2/28/2012
Issuance Amount:	\$4,355,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Dedicated Millage/unrestricted Gen.Fund/DDA Capture

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 490,000	\$ 62,217	\$ 552,217
2018	\$ 555,000	\$ 47,639	\$ 602,639
2019	\$ 545,000	\$ 32,294	\$ 577,294
2020	\$ 435,000	\$ 18,623	\$ 453,623
2021	\$ 450,000	\$ 6,277	\$ 456,277
Totals	\$ 2,475,000	\$ 167,050	\$ 2,642,050

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2012B Refunding Bonds
Issuance Date:	2/28/2012
Issuance Amount:	\$2,845,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Dedicated Millage/unrestricted Gen.Fund

Years Ending	Principal	Interest	Total
2017	\$ 370,000	\$ 37,395	\$ 407,395
2018	\$ 385,000	\$ 27,202	\$ 412,202
2019	\$ 395,000	\$ 16,672	\$ 411,672
2020	\$ 420,000	\$ 5,670	\$ 425,670
Totals	\$ 1,570,000	\$ 86,939	\$ 1,656,939

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2012C Refunding Bonds
Issuance Date:	8/29/2012
Issuance Amount:	\$8,585,000
Debt Instrument (or Type):	General Obligation Bond

Repayment Source(s):	Dedicated Millage/unrestricted Gen.Fund/DDA Capture
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Years Ending	Principal	Interest	Total
2017	\$ 365,000	\$ 212,519	\$ 577,519
2018	\$ 360,000	\$ 207,358	\$ 567,358
2019	\$ 405,000	\$ 200,428	\$ 605,428
2020	\$ 400,000	\$ 191,878	\$ 591,878
2021	\$ 445,000	\$ 181,815	\$ 626,815
2022	\$ 725,000	\$ 166,465	\$ 891,465
2023	\$ 765,000	\$ 145,777	\$ 910,777
2024	\$ 850,000	\$ 122,125	\$ 972,125
2025	\$ 915,000	\$ 95,192	\$ 1,010,192
2026	\$ 900,000	\$ 66,610	\$ 966,610
2027	\$ 1,000,000	\$ 35,710	\$ 1,035,710
2028	\$ 565,000	\$ 9,605	\$ 574,605
Totals	\$ <u>7,695,000</u>	\$ <u>1,635,482</u>	\$ <u>9,330,482</u>

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Ambulance
Issuance Date:	9/15/2015
Issuance Amount:	\$144,536
Debt Instrument (or Type):	Installment Purchase
Repayment Source(s):	Fire Department Budget

Years Ending	Principal	Interest	Total
2017	\$ 27,481	\$ 3,904	\$ 31,385
2018	\$ 28,409	\$ 2,976	\$ 31,385
2019	\$ 29,368	\$ 2,017	\$ 31,385
2020	\$ 30,360	\$ 1,025	\$ 31,385
Totals	\$ 115,618	\$ 9,922	\$ 125,541

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Ford Motor Tax Settlement
Issuance Date:	2/11/2011
Issuance Amount:	\$119,249
Debt Instrument (or Type):	Note Payable
Repayment Source(s):	General, Road, Rubblish and Library Budget

Years Ending	Principal	Interest	Total
2017	\$ 19,875	\$ -	\$ 19,875
2018	\$ 19,875	\$ -	\$ 19,875
2019	\$ 19,875	\$ -	\$ 19,875
2020	\$ 19,875	\$ -	\$ 19,875
Totals	\$ 79,500	\$ -	\$ 79,500

Commentary: Non-interest bearing note.

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Ford Motor Tax Settlement
Issuance Date:	2/11/2011
Issuance Amount:	\$766,609
Debt Instrument (or Type):	Note Payable
Repayment Source(s):	DDA tax capture

Years Ending	Principal	Interest	Total
2017	\$ 127,768	\$ -	\$ 127,768
2018	\$ 127,768	\$ -	\$ 127,768
2019	\$ 127,769	\$ -	\$ 127,769
Totals	\$ 383,305	\$ -	\$ 383,305

Commentary: Non-interest bearing note.

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Ladder Truck
Issuance Date:	12/16/2008
Issuance Amount:	\$1,101,345
Debt Instrument (or Type):	Installment Purchase
Repayment Source(s):	Fire Department Budget

Years Ending	Principal	Interest	Total
2017	\$ 73,387	\$ 34,215	\$ 107,602
2018	\$ 77,365	\$ 30,235	\$ 107,600
2019	\$ 81,560	\$ 26,042	\$ 107,602
2020	\$ 85,981	\$ 21,619	\$ 107,600
2021	\$ 90,643	\$ 16,958	\$ 107,601
2022	\$ 95,557	\$ 12,044	\$ 107,601
2023	\$ 100,738	\$ 6,863	\$ 107,601
2024	\$ 52,399	\$ 1,402	\$ 53,801
Totals	\$ 657,630	\$ 149,378	\$ 807,008

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2008 Recreation Renovation Bonds
Issuance Date:	9/23/2008
Issuance Amount:	\$1,800,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Dedicated Millage

Years Ending	Principal	Interest	Total
2017	\$ 85,000	\$ 61,150	\$ 146,150
2018	\$ 85,000	\$ 57,856	\$ 142,856
2019	\$ 90,000	\$ 54,356	\$ 144,356
2020	\$ 95,000	\$ 50,537	\$ 145,537
2021	\$ 95,000	\$ 46,440	\$ 141,440
2022	\$ 100,000	\$ 41,737	\$ 141,737
2023	\$ 110,000	\$ 36,225	\$ 146,225
2024	\$ 115,000	\$ 30,319	\$ 145,319
2025	\$ 120,000	\$ 24,150	\$ 144,150
2026	\$ 125,000	\$ 17,719	\$ 142,719
2027	\$ 135,000	\$ 10,894	\$ 145,894
2028	\$ 140,000	\$ 3,675	\$ 143,675
Totals	\$ 1,295,000	\$ 435,058	\$ 1,730,058

Commentary: