



City of
WAYNE

OFFICE OF THE CITY CLERK

**CITY OF WAYNE
RESOLUTION**

06-16-0169 Motion by Rhaesa, seconded by Miller and unanimously carried, it resolved to approve a resolution regarding a SMORSA (South Macomb Oakland Regional Services Authority) rollback.

WHEREAS, on Tuesday, August 2, 2016, voters in the City of Wayne will be asked to join the South Macomb Oakland Regional Services Authority and pass a dedicated public safety millage for police and fire operations; and

WHEREAS, the dedicated millage increase will not exceed 14 mills; and

WHEREAS, upon the passage of the dedicated millage, the City Council will rollback General Operating mills Under Certain Conditions.

NOW THEREFORE BE IT RESOLVED, that the Mayor and City Council will authorize a General Operating Millage rollback Under Certain Conditions:

1. Each year, the City of Wayne shall review budget projections as part of the budget process to determine if the General Fund is financially stable; and
2. The City will review the projected General Fund cumulative fund balance to determine if after consideration of projections for revenue and expenses (number 1 above), there is a minimum projected cumulative fund balance reserve of 20%; and
3. Upon the completion of the fiscal year and after the audit is complete, the City shall rollback up to 5 operating mills for the subsequent fiscal year by an amount identified as excess revenue based on the process established in number 1 and number 2 above; and
4. The budget review and implementation process shall take place each fiscal year.

Matthew K. Miller

Matthew K. Miller
City Clerk

CERTIFICATION

I, Matthew K. Miller, City Clerk for the City of Wayne, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council for the City of Wayne, Michigan, at a regular meeting held on Tuesday, June 7, 2016 at 8:00 p.m. in the Council Chambers of Wayne City Hall, 3355 South Wayne Road, Wayne, Michigan.

Matthew K. Miller

Matthew K. Miller
City Clerk