

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2022

Debt Name:	2008 Michigan Transportation Bonds
Issuance Date:	7/29/2008
Issuance Amount:	\$730,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Major Street Fund (Act 51)

Years Ending	Principal	Interest	Total
2022	\$ 50,000	\$ 18,950	\$ 68,950
2023	\$ 50,000	\$ 16,450	\$ 66,450
2024	\$ 50,000	\$ 13,950	\$ 63,950
2025	\$ 50,000	\$ 11,450	\$ 61,450
2026	\$ 50,000	\$ 8,925	\$ 58,925
2027	\$ 75,000	\$ 5,737	\$ 80,737
2028	\$ 75,000	\$ 1,912	\$ 76,912
Totals	\$ 400,000	\$ 77,374	\$ 477,374

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2022

Debt Name:	2008 Recreation Renovation Bonds
Issuance Date:	9/23/2008
Issuance Amount:	\$1,800,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Dedicated Millage

Years Ending	Principal	Interest	Total
2022	\$ 100,000	\$ 41,737	\$ 141,737
2023	\$ 110,000	\$ 36,225	\$ 146,225
2024	\$ 115,000	\$ 30,319	\$ 145,319
2025	\$ 120,000	\$ 24,150	\$ 144,150
2026	\$ 125,000	\$ 17,719	\$ 142,719
2027	\$ 135,000	\$ 10,894	\$ 145,894
2028	\$ 140,000	\$ 3,675	\$ 143,675
Totals	\$ 845,000	\$ 164,719	\$ 1,009,719

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2022

Debt Name:	2012C Refunding Bonds
Issuance Date:	8/29/2012
Issuance Amount:	\$8,585,000
Debt Instrument (or Type):	General Obligation Bond

Repayment Source(s):	Dedicated Millage/unrestricted Gen.Fund/DDA Capture
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Years Ending	Principal	Interest	Total
2022	\$ 725,000	\$ 166,465	\$ 891,465
2023	\$ 765,000	\$ 145,777	\$ 910,777
2024	\$ 850,000	\$ 122,125	\$ 972,125
2025	\$ 915,000	\$ 95,192	\$ 1,010,192
2026	\$ 900,000	\$ 66,610	\$ 966,610
2027	\$ 1,000,000	\$ 35,710	\$ 1,035,710
2028	\$ 565,000	\$ 9,605	\$ 574,605
Totals	\$ 5,720,000	\$ 641,484	\$ 6,361,484

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2022

Debt Name:	Ford Motor Tax Settlement
Issuance Date:	2/11/2011
Issuance Amount:	\$766,609
Debt Instrument (or Type):	Note Payable
Repayment Source(s):	DDA tax capture

Years Ending	Principal	Interest	Total
2022	63,884		63,884
Totals	\$ 63,884	\$ -	\$ 63,884

Commentary: **Non-interest bearing note.**

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2022

Debt Name:	2004 Water Bond
Issuance Date:	7/1/2004
Issuance Amount:	\$7,750,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2022	\$ 375,000	\$ 8,250	\$ 383,250
Totals	\$ 375,000	\$ 8,250	\$ 383,250

Commentary:

Debt Service Report

Local Unit Name:	City of Wayne
Local Unit Code:	82-2300
Current Fiscal Year End Date:	6/30/2021

Debt Name:	2021 Water Bond
Issuance Date:	7/16/2021
Issuance Amount:	\$9,185,000
Debt Instrument (or Type):	General Obligation Bond
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2022	\$ 465,000	\$ 118,958	\$ 583,958
2023	\$ 925,000	\$ 139,552	\$ 1,064,552
2024	\$ 925,000	\$ 123,919	\$ 1,048,919
2025	\$ 930,000	\$ 108,245	\$ 1,038,245
2026	\$ 930,000	\$ 92,528	\$ 1,022,528
2027	\$ 930,000	\$ 76,811	\$ 1,006,811
2028	\$ 1,050,000	\$ 60,080	\$ 1,110,080
2029	\$ 1,065,000	\$ 41,911	\$ 1,106,911
2030	\$ 1,055,000	\$ 24,294	\$ 1,079,294
2031	\$ 460,000	\$ 11,492	\$ 471,492
2032	\$ 450,000	\$ 3,803	\$ 453,803
Totals	\$ 9,185,000	\$ 801,590	\$ 9,986,590