

# Projected Budget Report

**Local Unit Name:** City of Wayne  
**Local Unit Code:** 82-2300  
**Current Fiscal Year End Date:** 6/30/2022  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 6,790,325	1.0 %	\$ 6,858,228	City's taxable value began increasing a few years ago.  Other inflationary increase estimated at 1%	
Intergovernmental	\$ 2,698,275	1.0 %	\$ 2,725,258		
Charges for Services	\$ 240,000	1.0 %	\$ 242,400		
Interest and Rents	\$ 17,995	1.0 %	\$ 18,175		
Other Revenues	\$ 4,343,310	1.0 %	\$ 4,386,743		
Departmental Revenues	\$ 2,168,820	1.0 %	\$ 2,190,508		
Interfund Transfers (In)	\$ -	1.0 %	\$ -		
<b>Total Revenues</b>	<b>\$ 16,258,725</b>		<b>\$ 16,421,312</b>		
<b>EXPENDITURES</b>					
General Government	\$ 4,808,910	1.0 %	\$ 4,856,999		City continues to hold the line on expenditures. Wages and fringes are increasing greater than 1% per year, but other operational reductions will hopefully compensate.  City still expects to sell recreation center in near future which will decrease costs, but that transaction is not certain at this point.
Judicial	\$ 955,612	1.0 %	\$ 965,168		
Public Safety	\$ 8,064,463	1.0 %	\$ 8,145,108		
Public Services	\$ 2,553,811	1.0 %	\$ 2,579,349		
Community and Economic Development	\$ 134,290	1.0 %	\$ 135,633		
Recreation & Culture	\$ 399,597	1.0 %	\$ 403,593		
Debt Service	\$ 821,240	1.0 %	\$ 829,452		
Interfund Transfers (Out)	\$ -	1.0 %	\$ -		
<b>Total Expenditures</b>	<b>\$ 17,737,923</b>		<b>\$ 17,915,302</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ (1,479,198)</b>		<b>\$ (1,493,990)</b>		
<b>Beginning Fund Balance</b>	<b>\$ 5,812,061</b>		<b>\$ 4,332,863</b>		
<b>Ending Fund Balance</b>	<b>\$ 4,332,863</b>		<b>\$ 2,838,873</b>		

Commentary: