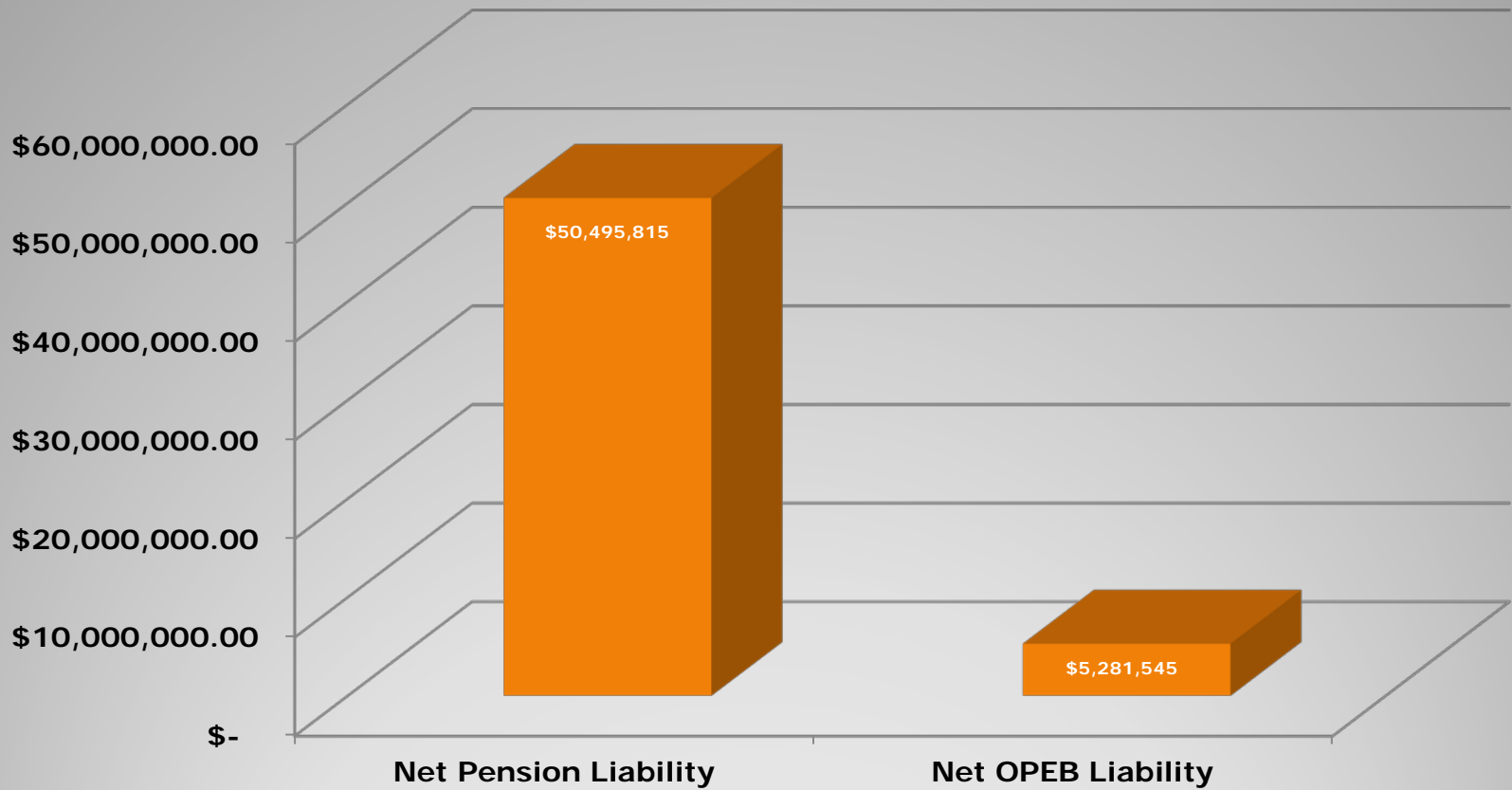


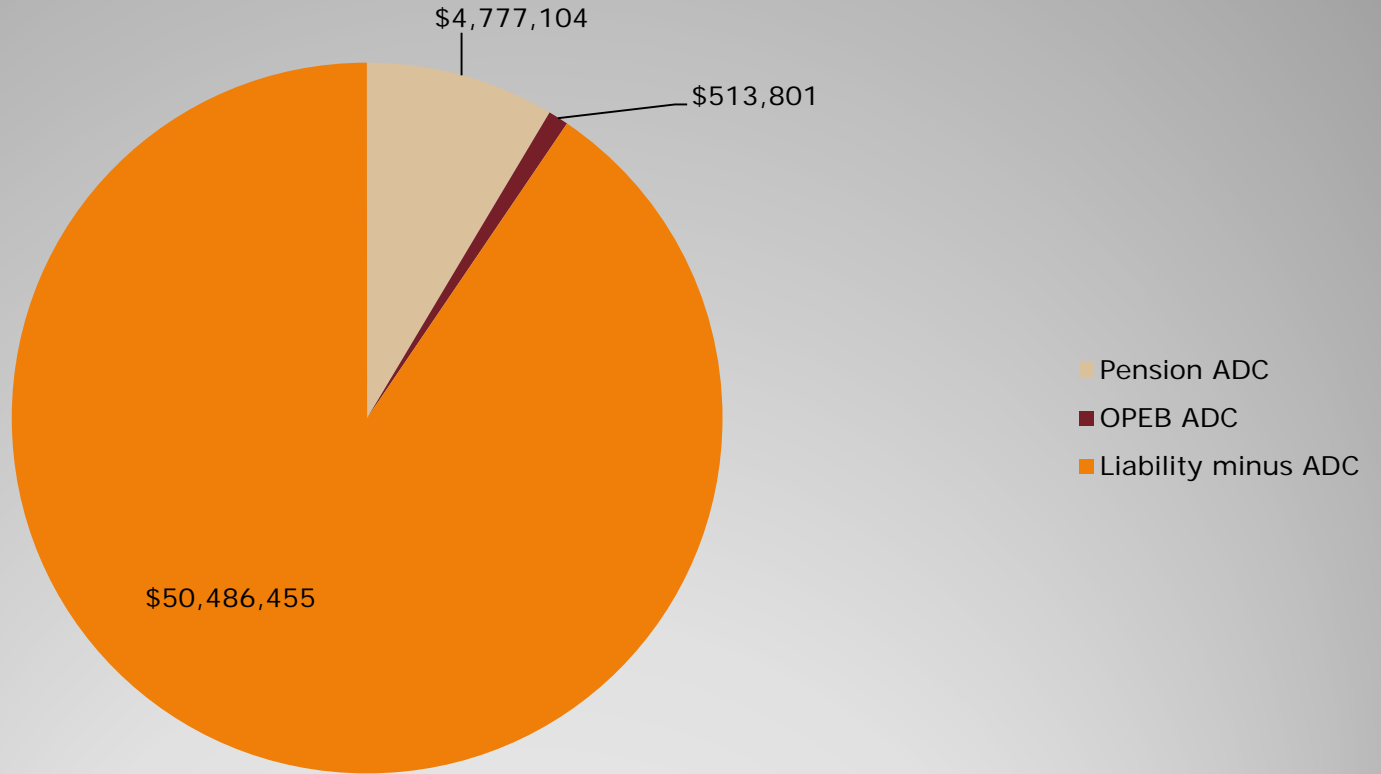
City of Wayne Pension and Other Post Employment Benefits Liabilities

CITY OF WAYNE
JANUARY 2020





Overview of the City of Wayne's Pension and OPEB Liabilities



Actuarially Determined Contributions for 06/30/2019

Pension

- Retirees and Beneficiaries: 207
- Inactive Employees, Non-retired: 47
- Active Employees: 63

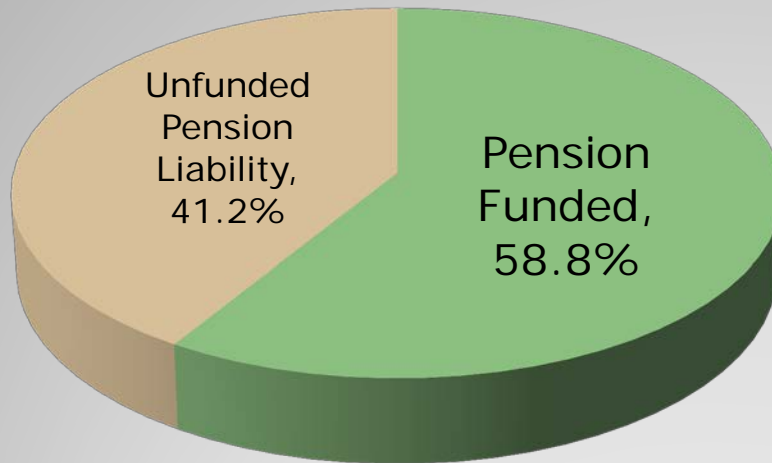
OPEB

- Retirees and Beneficiaries: 191
- Inactive Employees, Non-retired: 5
- Active Employees: 46

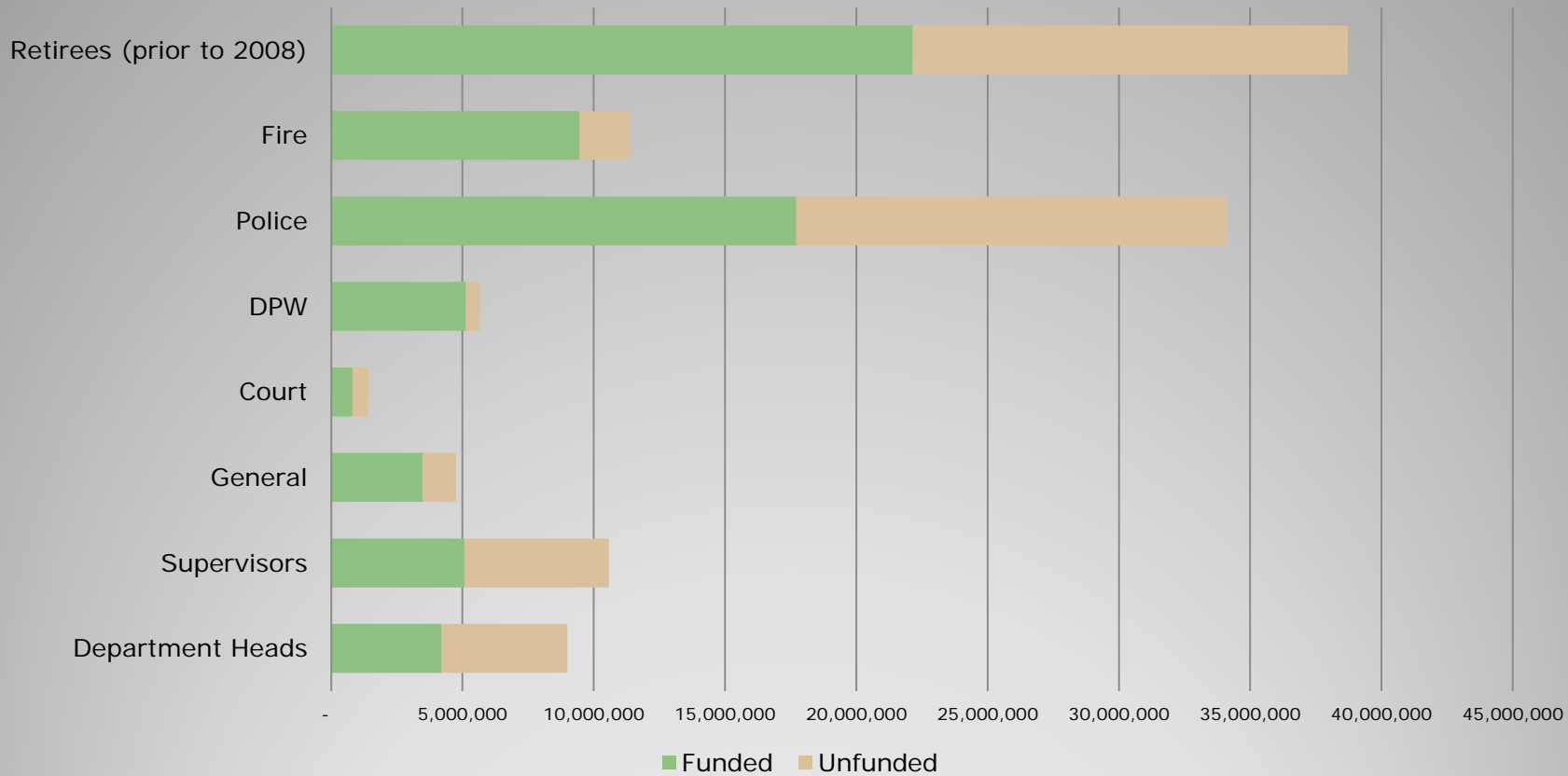
Pension and OPEB Membership

Pension Liability Funding

The Pension Actuarial Accrued Liabilities and Valuation Assets as of December 31, 2018 are:

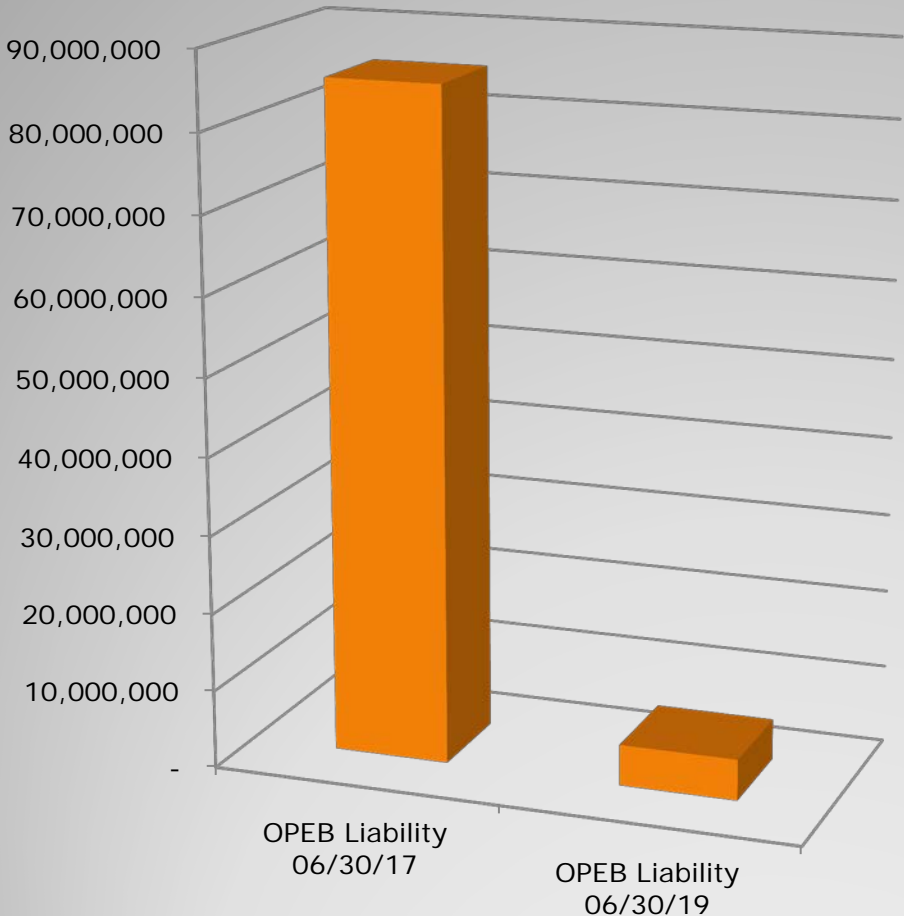


- ❖ Pension Liability
\$112,610,012
- ❖ Fiduciary Net Position
\$62,114,197
- ❖ Net Pension Liability
\$50,495,815



Pension Liability by Division

Other Post Employment Benefits



- ❖ The Other Post Employment Benefits (OPEB) Liability as of 06/30/19 is \$5,281,545.
- ❖ The 06/30/17 OPEB Liability amount was \$85,547,284 (reduced by \$80,265,739).
- ❖ The City's recommended Actuarially Determined Contributions (ADC) for 06/30/19 is \$513,801 in the 06/30/17 audit it was \$6,219,301.

Other Postemployment Benefits and Pension (Public Act 202)

As part of State of Michigan municipal finance requirements, the City of Wayne is providing OPEB and Pension Reports using audit and actuarial reports.

- [City of Wayne 2018 OPEB Report](#)
- [City of Wayne 2018 Pension Report](#)

City of Wayne's Financial Dashboard

For Questions Contact:

City of Wayne

Treasurer's Office

3355 S. Wayne Road

Wayne, MI 48184

Phone: 734-722-2000